

ORDINANCE NO. 12-2015

**AN ORDINANCE AUTHORIZING A LEASE
OF 555 SPEEDWELL AVENUE, MORRIS PLAINS
TO SIMON, O'BRIEN AND KNAPP**

WHEREAS, the Board of Morris Plains acquired the fee simple ownership of Block 28, Lot 2 on the Tax Maps of the Borough of Morris Plains, commonly known as 555 Speedwell Avenue ("Premises"), subject to the terms and conditions of an existing lease of the premises to Simon, O'Brien & Knapp ("Tenant") for the use and occupancy of the ; and

WHEREAS, the Borough Council is desirous of extending the lease of the Premises to the existing Tenant.

NOW, THEREFORE, BE IT ORDAINED, by the Borough Council of the Borough of Morris Plains, they being the Governing Body thereof, as follows:

Section 1:

That the Lease Agreement for the use and occupancy of the Premises by Simon, O'Brien & Knapp, for a period of two years with an option to renew for one year, is hereby approved subject to the terms and conditions set forth in the Lease Agreement in the form approved by the Borough Attorney.

Section 2.

The Mayor and Clerk are hereby authorized and directed to execute the Lease Agreement and any and all other documents in the form approved by the Borough Attorney, as necessary to effectuate the purpose of said Lease.

Section 3.

If any section, subsection, sentence, clause or phrase of this Ordinance is, for any reason, held to be invalid by Court of competent jurisdiction to be invalid, such a decision shall not affect the validity of the remaining portions of this Ordinances.

Section 4:

This Ordinance shall take effect immediately after final passage and publication as provided by law.

Introduced: May 21, 2015

Adopted: June 11, 2015

/s/ Frank J. Druetzler