

ORDINANCE NO. 8-2020

AN ORDINANCE ACCEPTING A LEASEHOLD INTEREST IN A PORTION OF LOT 19 IN BLOCK 63 IN THE BOROUGH OF MORRIS PLAINS FOR MUNICIPAL PARKING LOT NO. 2 PURPOSES.

WHEREAS, the Borough of Morris Plains is desirous of entering into a Lease Agreement with Thuen, LLC (“Thuen”) whereby Thuen lets and leases to the Borough of Morris Plains a portion of Lot 19 in Block 63 within the Borough of Morris Plains for Municipal Parking Lot No. 2 purposes.

NOW, THEREFORE, BE IT ORDAINED, by the Borough Council of the Borough of Morris Plains, they being the Governing Body thereof, as follows:

Section 1:

That the leasehold interest in a portion of the premises known and designated as Lot 19 in Block 63 in the Borough of Morris Plains as depicted in Exhibit A, be and the same is hereby accepted for Municipal Parking Lot No. 2 purposes for a term of twenty-five years, commencing retroactively on January 1, 2020 and terminating on December 31, 2045 on the terms and conditions set forth in the Lease Agreement.

Section 2:

That the Mayor and Borough Clerk be and they hereby are authorized and directed to execute the Lease Agreement in the form approved by the Borough Attorney concerning the premises located within the Borough of Morris Plains as depicted in Exhibit A annexed hereto.

Section 3:

This Ordinance shall take effect after final passage and publication in accordance with law.

Introduced: July 16, 2020

Adopted: August 20, 2020

/s/ Jason Karr