

ORDINANCE NO. 7-2023

AN ORDINANCE PROVIDING FOR THE ACQUISITION OF LANDS IN AND BY THE BOROUGH OF MORRIS PLAINS, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY APPROPRIATING \$30,000 THEREFORE AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM CAPITAL IMPROVEMENT FUND BALANCE

BE IT ORDAINED, by the Borough Council of the Borough of Morris Plains, in the County of Morris, State of New Jersey, as follows:

Section 1: *Improvements to be authorized are as follows:*

<u>Improvement or Purpose</u>	<u>Estimated Cost</u>
<i>Acquisition, by purchase, of lands in and by the Borough, said lands consisting of approximately 0.8327 acres and known and designated as 60 Sylvan Drive and identified as Lots 7 & 8 in Block 72.03 on the Official Tax Map of the Borough, in accordance with the proposed contracts therefor on file or to be filed in the office of the Borough Clerk and hereby approved.</i>	<i>\$30,000.00</i>

Section 2: *This estimated cost of said purpose of \$30,000.00 for the said acquisition is hereby appropriated from capital improvement fund balance.*

Section 3: *Said acquisition is a lawful capital purchase of the Borough having a period of usefulness of at least five (5) years.*

Section 4: *This ordinance shall take effect upon final passage after publication thereof in accordance with law.*

Introduced: April 20, 2023

Adopted: May 4, 2023

/s/ Jason Karr