

ORDINANCE NO. 8-2023

AN ORDINANCE AUTHORIZING THE ACQUISITION OF THE FEE SIMPLE INTEREST IN REAL PROPERTY OWNED BY IDLEWILD COMMUNITY ASSOCIATION, DESIGNATED AS LOT 7 & 8 IN BLOCK 72.03 ON THE TAX MAP OF THE BOROUGH MORRIS PLAINS, ALSO KNOWN AND DESIGNATED AS 60 SYLVAN DRIVE, MORRIS PLAINS, NEW JERSEY.

WHEREAS, Idlewild Community Association (“Idlewild”) is the owner of lands located at Lot 7 & 8, in Block 72.03 in the Borough of Morris Plains, Morris County, New Jersey (the “Property”); and

WHEREAS, pursuant to N.J.S.A. 40A:12-4, the Borough Council of the Borough of Morris Plains has determined that it is in the best interests of the Borough to purchase the Property and acquire the fee simple interest in said Property at the purchase price of \$25,000.00; and

WHEREAS, Idlewild has agreed to convey the fee simple interest in said Property to the Borough of Morris Plains at the stated purchase price of \$25,000.00 in accordance with the terms of a Sale of Real Estate Purchase Contract between the parties; and

WHEREAS, the Financial Officer of the Borough of Morris Plains has determined that there are sufficient funds available to acquire said interests in the aforesaid Property.

NOW, THEREFORE, BE IT ORDAINED, by the Borough Council of the Borough of Morris Plains, Morris County, New Jersey, they being the governing body thereof, as follows:

Section 1:

The acquisition of the fee simple interest in certain real property known and designated as Lot 7 & 8 in Block 72.03 from Idlewild, or the current record owner, at the purchase price of \$25,000.00 is hereby authorized and approved subject to the terms and conditions set forth in the Sale of Real Estate Purchase Contract.

Section 2:

The appropriate Borough officials are hereby authorized to take all necessary and proper steps to effectuate and finalize the acquisition.

Section 3:

This Ordinance shall take effect immediately after final passage and publication in accordance with law.

Introduced: April 20, 2023

Adopted: May 4, 2023

/s/ Jason Karr

